

New jobs fury as BR sheds another 5,900

The Government faced another damaging onslaught over unemployment last night after British Rail announced up to 5,900 workers at its engineering workshops and depots would be made redundant in the next three years.

By Richard Evans, Lobby Reporter

his membership on industrial action, including the possibility of a strike. The BR workshops worst hit by the restructuring programme will be: ● Doncaster, South Yorkshire, where the workforce will be reduced from 3,100 to between 1,430 and 1,690; ● Wolverton, Buckinghamshire, which faces losing between 1,050 and 1,250 jobs; ● Springfield, Glasgow, which will lose about 800 jobs; ● Eastleigh, near Southampton, to lose 500 jobs.

By Mr Hughes, the Labour frontbencher, who described the announcement as yet another betrayal of the BREL workforce, who had been promised repeatedly that there would be no more job cuts. BREL redundancies totalled 19,000 since 1979, he said. There was little sympathy from Conservative MPs for Mr Michael Hirst, MP for Strathkelvin and Bearsden, saying yesterday's decision would be greeted with "profound dismay".



Mr Jimmy Knapp, NUR general secretary, announcing that he would recommend a ballot on industrial action.

The South African raids

Angry Thatcher still rules out sanctions

● Mrs Thatcher condemned South Africa's cross-border raids but again rejected growing demands for sanctions. ● The Eminent Persons Group said it would persist with its efforts "until we know there is no hope". Page 7 ● The foreign ministers of the frontline states met in Harare but were unable to suggest immediate action. ● The rand fell 5 per cent against the US dollar before the South African Reserve Bank stepped in. Page 7

By Philip Webster, Political Reporter

The Prime Minister yesterday "totally and utterly" condemned the South African raids into Botswana, Zambia and Zimbabwe. But, under strong pressure in the Commons from Mr Neil Kinnock and other Opposition MPs, Mrs Thatcher rejected the growing chorus of demands for the imposition by Britain of economic sanctions against South Africa.

summit will be chaired by Sir Lynden Pindling, Prime Minister of the Bahamas. Mrs Thatcher told MPs that after the raid the group did have a meeting with eight South African ministers to discuss the way ahead. It was "just possible" that they might still continue their work. "After what has happened and with the violence on both sides, I still think it is worth making every effort to stop South Africa dissolving into a cauldron of violence," she said.

more likely to achieve the desired negotiations after the raid than they were before. Mr Kinnock said that isolation of South Africa was the only plausible means to pursue the possibility of a non-violent resolution and non-violent removal of apartheid. Mr David Steel, the Liberal leader, said the Prime Minister should not leave Britain isolated in the Commonwealth as willing to utter words against apartheid but not willing to take action.

Parliament 4 Rand falls 7 Township "war" 20

Southern universities gain from radical grants review

By Lucy Hodges, Education Correspondent

Eighteen universities and colleges are to suffer spending cuts in the next academic year, with the worst hit universities being in Wales, Scotland and the North of England. By contrast, many universities in the south of England do rather well out of the radical new review of university teaching and research by the University Grants Committee, and published hurriedly by the Department of Education and Science last night.

Table with 4 columns: University Name, 86/87 % chg (£m) 85/86, 86/87 % chg (£m) 85/86. Lists universities like Aston, Bath, Birmingham, Bradford, Bristol, Brunel, Cambridge, etc.

Tomorrow

Clarke of works



Times Profile of Kenneth Clarke, whose career successes to date make him a strong contender for Cabinet promotion

Portfolio Gold The Times Portfolio Gold daily competition prize of £4,000 was won outright yesterday. Details, page 3

Bomb danger A bomb was defused at an army officers' club in Cordoba, Argentina, shortly before President Alfonsín was to address the officers. Page 8

Pupils killed Three children died and at least two others and an adult were injured when an articulated lorry plunged into a group of people after school in the centre of Maidstone, Kent.

Israel shocked A biting report claiming that Israel's defence forces are becoming less and less capable of fighting has shocked the country's politicians. Page 9

Apologize for the absence from this edition of the share prices page - this is because of technical difficulties beyond our control.

Table with 2 columns: Home News, Law Report, etc. with page numbers.

Threat to criminal injuries claimants

By Frances Gibb, Legal Affairs Correspondent

The Government has put forward cost-cutting proposals for the Criminal Injuries Compensation Board which would effectively eliminate 60 per cent of present claimants. It is suggesting that the qualifying limit for claims be raised from £400 to £1,000, which would save some £16 million a year on the £40 million annual costs. About 24,000 of the 40,000 claimants annually, a figure expected to rise this year to 44,000, fall below the £1,000 level and would be disqualified if the proposal is adopted.

Pre-Chernobyl warning on safety compared badly with those on Western reactors. The company, which makes nuclear and conventional energy plants, was particularly scathing of the construction of the RMBK-type channel reactor at Leningrad, the same design as Chernobyl.

BA winter float likely A stock market flotation for British Airways in the winter is still a strong possibility despite the recent setback in the airline's fortunes, according to its chairman, Lord King of Warnaby.

£20m merger scheme for soccer clubs Fulham and Chelsea football clubs would share the Craven Cottage ground in a £20 million redevelopment scheme turning Chelsea's Stamford Bridge into 128 flats, 99 houses and an office block.

Israel shocked A biting report claiming that Israel's defence forces are becoming less and less capable of fighting has shocked the country's politicians. Page 9

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Labour Party complained that southern universities such as Bath, Bristol, Kent and Southampton were being protected from cuts.

In a Commons statement yesterday, Sir Keith Joseph, Secretary of State for Education and Science, sought to reassure universities that, although they would suffer again this coming year, they would not do so in future.

As predicted in The Times on Monday, he said the Government was prepared to find extra money for the universities in 1987-88 and in following years. But he laced this sweet message with the proviso that the new cash would depend on universities making progress in a number of areas, including the closure of small departments.

Mr Bulstrode said yesterday: "The lease says that we must find suitable accommodation within 15 miles if we ask Chelsea to leave. Craven Cottage clearly is suitable and is within 15 miles."

Mr Bulstrode said that in the long term he would like to see both grounds redeveloped and a purpose-built stadium for both clubs erected in West London.

Mr Bulstrode will succeed Mr Ernie Clay as chairman of Fulham FC, which has been in deep financial trouble. This season the club was relegated to the Third Division after

being forced to sell players to reduce debts. The Clay family are believed to have outstanding loans of £1.8 million. Mr Clay had hoped to remain in charge of Fulham by redeveloping its ground which was bought from the Church Commissioners last year. But the local council rejected plans to build flats at Craven Cottage and the Clay family announced that they would have to sell the club.

Universities would also have to show better financial management and improved standards of teaching.

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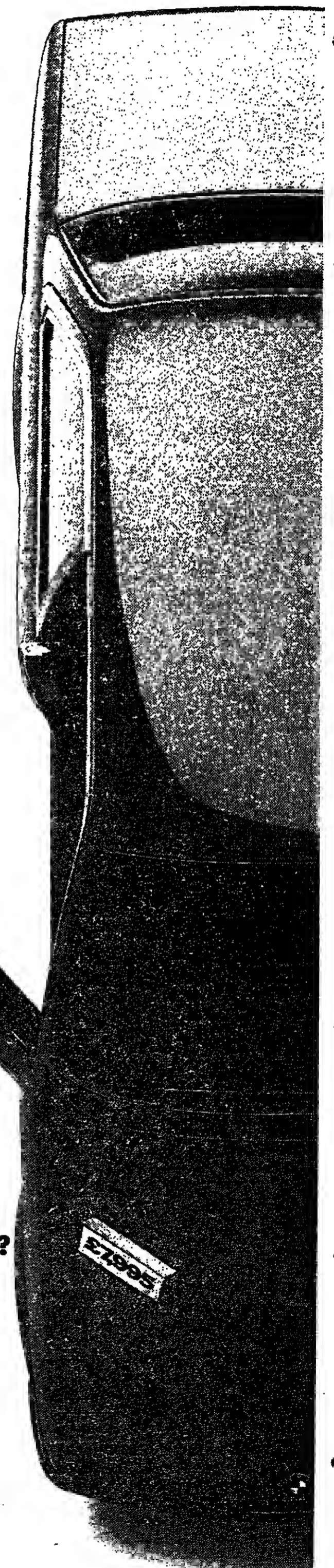
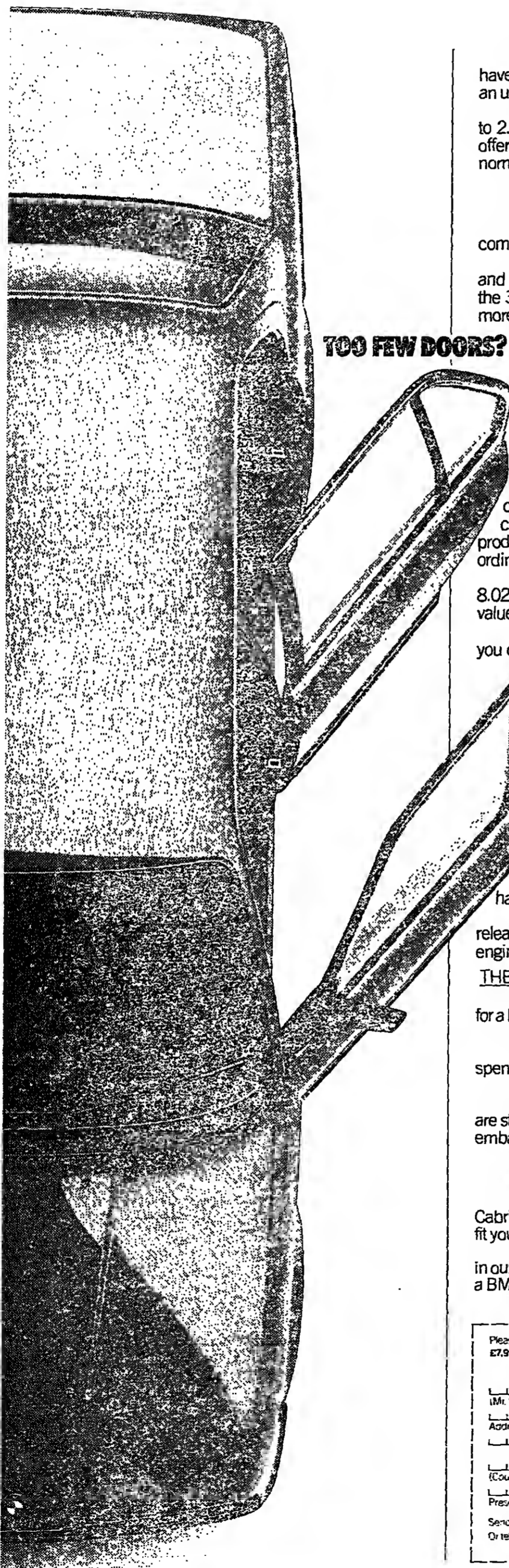
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Israelis shocked by academic's biting report on armed forces

From Ian Murray, Jerusalem

A detailed and biting report, claiming that Israel's proud defence forces are becoming less and less capable of fighting, has shocked politicians here and may precipitate a major shake-up in the armed forces - 18 months after it was completed.

The second report was finished in August 1983 and concluded that the Israeli deficiencies in Lebanon could be traced back to the earlier conflicts.

Dr Wald was then given a new job by General Moshe Levy, the Chief of Staff, to prepare a multi-year plan for an armed forces build-up. Dozens of researchers were assigned to help him.

Protest to EEC at Arafat meeting

From Ian Murray, Jerusalem

Representatives from all 12 EEC countries are being summoned to the Israeli Foreign Ministry today to be told they will be supporting terrorism if a meeting goes ahead next week in Tunis between Mr Hans van den Broek and Mr Yasir Arafat.

that if the meeting went ahead Mr Arafat would tell the Dutch Minister that "Palestinians everywhere are working for a peaceful solution. They want peace, they desire peace, they are working for peace."

Nothing much was heard publicly of the report until last Friday, when a television documentary brought the matter to the attention of politicians. Now the Knesset's Foreign Affairs and Defence Committee is appointing a sub-committee to investigate what happened.



Commander Eden Pastora, the former Contra guerrilla leader, waving a poster of Sandino, hero of the Nicaraguan revolution.

Costs that found the scouts not prepared

From Christopher Thomas Washington

American boy scouts are being hit by the staggering increase in liability insurance costs that is sweeping the country.

He added: "If a scout is hurt at a den or troop meeting, given the practice of today that scout's family will be besieged by attorneys who tell them that they should be compensated."

Tokyo politics in disarray as PM seeks double poll

From David Watts, Tokyo

Anyone who believes Japan is a friction-free political machine where self-interest dissolves in the face of the public good should take a quick look at the political scene today.

Not only are the four opposition parties against the idea, but practically all the leading power brokers and three former Prime Ministers in the ruling party are as well.

The opposition and his own supporters have been warning him that there must be due reason to dissolve both Houses.

Today, Mr Nakasone will meet leaders of the Opposition for what is likely to be a very tough session as he tries to persuade them that his motives are of the highest for an extra session of the Diet.

Pressure on Chile

Santiago (Reuters) - Foreign MPs gave their support yesterday for a return to democracy in Chile at the start of an international conference attacked by the Government here as foreign meddling.

Asking for West German support to block it, Mr Shamir said that it would be a blow to King Hussein of Jordan, who had ended political links with the PLO. At the same time it would encourage extremists and elements of terrorism.

According to Israeli officials, Signor Andreotti had agreed during a meeting with Mr Shamir that the declaration was "not operative".

Moscow admits extent of Kiev radiation panic

From Christopher Walker, Moscow

A Communist Party newspaper yesterday admitted for the first time the extent of the mass radiation panic which gripped the citizens of Kiev, the third largest Soviet city, in the aftermath of the nuclear disaster at Chernobyl.

Residents were now trying to sell back their tickets. "In the ticket halls, where not long before certain bawling people were climbing over the heads of those queuing calmly... the queues were growing shorter and shorter," the paper said of the current situation in the Ukrainian capital, which is some 60 miles away from the stricken plant.

Swedish milk ban

Stockholm - Farming in parts of Sweden contaminated by fall-out from the Chernobyl accident will be restricted for months, a government official said yesterday (Reuters reports).

The first reports of the mass panic in Kiev were provided by Western diplomats who managed to travel to the region despite a blanket ban on visits there by either Western envoys or newsmen.

González in Russia



Señor Felipe González, the Spanish Prime Minister (left), meeting Mr Mikhail Gorbachev, the Soviet leader, in the Kremlin yesterday.

The visit comes less than 10 weeks after Señor González led a successful campaign to keep Spain in Nato. In a speech at a Kremlin banquet he defended Nato membership and emphasized the importance of human rights in international relations.

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to authorise a Special Development Order, which will give us permission to start engineering field work on four possible disposal sites in England. Eventually one site may be chosen for development.



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Peacock angry at Hawke plan for separate defence pacts

From Stephen Taylor, Sydney

A plan by the Hawke Government to maintain separate defence arrangements with the US and New Zealand has been denounced by the opposition as an abandonment of its obligations to the Azzus pact, which appears to be sliding towards a formal breach.

Mr Andrew Peacock, a former Foreign Minister, said yesterday Australia was the only party in a position to mediate in the nuclear dispute between the Reagan and Lange administrations, and Canberra's neglect of this role had allowed the region's "ultimate guarantee" to collapse.

"To accept that your country's most basic treaty has simply unravelled and do nothing about it indicates that you are adopting the attitude of the detached bystander," Mr Peacock said.

His remarks coincide with the latest of a series of large Pacific exercises, code-named Rimpac 86, from which New Zealand has been excluded by the US because of the dispute. Four other nations - Britain, Australia, Canada and Japan, are engaged in the exercise



which involves 50 ships and 50,000 military personnel.

The hardening of attitudes has caused Canberra to consider alternatives if, as now seems inevitable, Wellington pushes through legislation to bar nuclear-armed or nuclear-powered ships, and Washington formally scraps its 35-year-old defence commitment to New Zealand.

The Government has not issued any clear statement on these contingencies, but a Labour backbencher said this week that the idea of separate treaties with the two countries was well advanced.

During the visit by Mr Bob Hawke, the Prime Minister, to Washington last month, State Department officials said he and President Reagan had agreed to exchange letters affirming that the US and Australia would together keep Azzus alive. This is taken as meaning that the pact would simply be redefined as a bilateral agreement.

Canberra has urged the Lange Government not to bring in anti-nuclear legislation but has stopped short of condemnation.

China signs Australian smelter deal

Mr Deng Xiaoping, the Chinese leader, greeting Mr Bob Hawke, the Australian Prime Minister, in Peking before the signing of a \$45 million agreement to provide 30,000 tonnes of Australian aluminium a year to China by 1988.

Mr Zhao Ziyang, the Chinese Premier, joined Mr Hawke at the signing ceremony at the Great Hall of the People (Reuter reports). In what officials said was Peking's biggest

foreign investment, the China International Trust and Investment Corporation is to take a 10 per cent stake in a troubled smelter owned by Alcoa of Australia in Portland, Victoria.

After the ceremony Mr Hawke, who is on a six-day visit, was guest at a Western-style banquet. In his meeting with Mr Deng, they discussed China's development and foreign affairs.

Sarney's economic shock treatment works

Brazil is beating inflation

From a Correspondent, Rio de Janeiro

When Brazil's Finance Minister, Senhor Dilson Funaro, declared recently that his country could finish the year with a 4 per cent inflation rate, "comparable to that of Switzerland", the casual listener might well have been incredulous.

After all, was this not the economy with the biggest foreign debt (\$103 billion) in the developing world and a recent inflation rate of 250 per cent?

That was the old Brazil. A new Brazil, the nation's leaders say, was born on February 26, when President Jose Sarney announced an "economic shock" plan. Modelled on President Alfonsia's Austral plan in Argentina, the reform froze wages and prices, replaced the ailing cruzeiro with a new, strong currency (the cruzado); and ended the system of indexing wages to the inflation rate.

Now, just three months later, the first battles in this "life or death war against inflation" appear to have been won.

In March and April inflation was kept under 1 per cent and prices of many consumer goods have fallen. Although Argentina's inflation fell after the Austral plan, the economy continued to wallow in recession. By contrast, Brazil's economy continues to grow and may come close to matching the spectacular 1985 growth rate of 8 per

cent, one of the highest in the world.

Encouraged by the stabilized economy, some industries have stepped up investments. Exports are still booming and the trade surplus is expected to reach \$12 billion.

The cruzado plan has also been a virtual political coup. Thrust into power in April 1985, after the death of President-elect Tancredo Neves, President Sarney had been moving by difficult half-steps all year.

Inflation raced towards 500 per cent and labour grew increasingly restive over creeping wages. A massive Cabinet change had alienated key politicians in the alliance of governing parties.

As his popularity slumped, the cry for immediate presidential elections grew shrill. The man who came to power by accident seemed to be ruling the same way.

"Sarney was backed into a corner," said Senhor Celso Marinho, a University of Sao Paulo economist. "Then, in one move, he turned the tables."

In March Brazilians took to the streets, not in protest but, remarkably, to support the austerity measures. Consumers took price control charts to supermarkets, and sang the national anthem as government auditors arrested shopkeepers who were cheating on prices. Labour and the left fell

silent and President Sarney's popularity soared.

However, not all is well in the new Brazil. Manufacturers and retailers have not been able to agree on wholesale prices, and as a result a number of consumer goods have vanished from the shelves. Farmers complain they are losing money at the current frozen price levels.

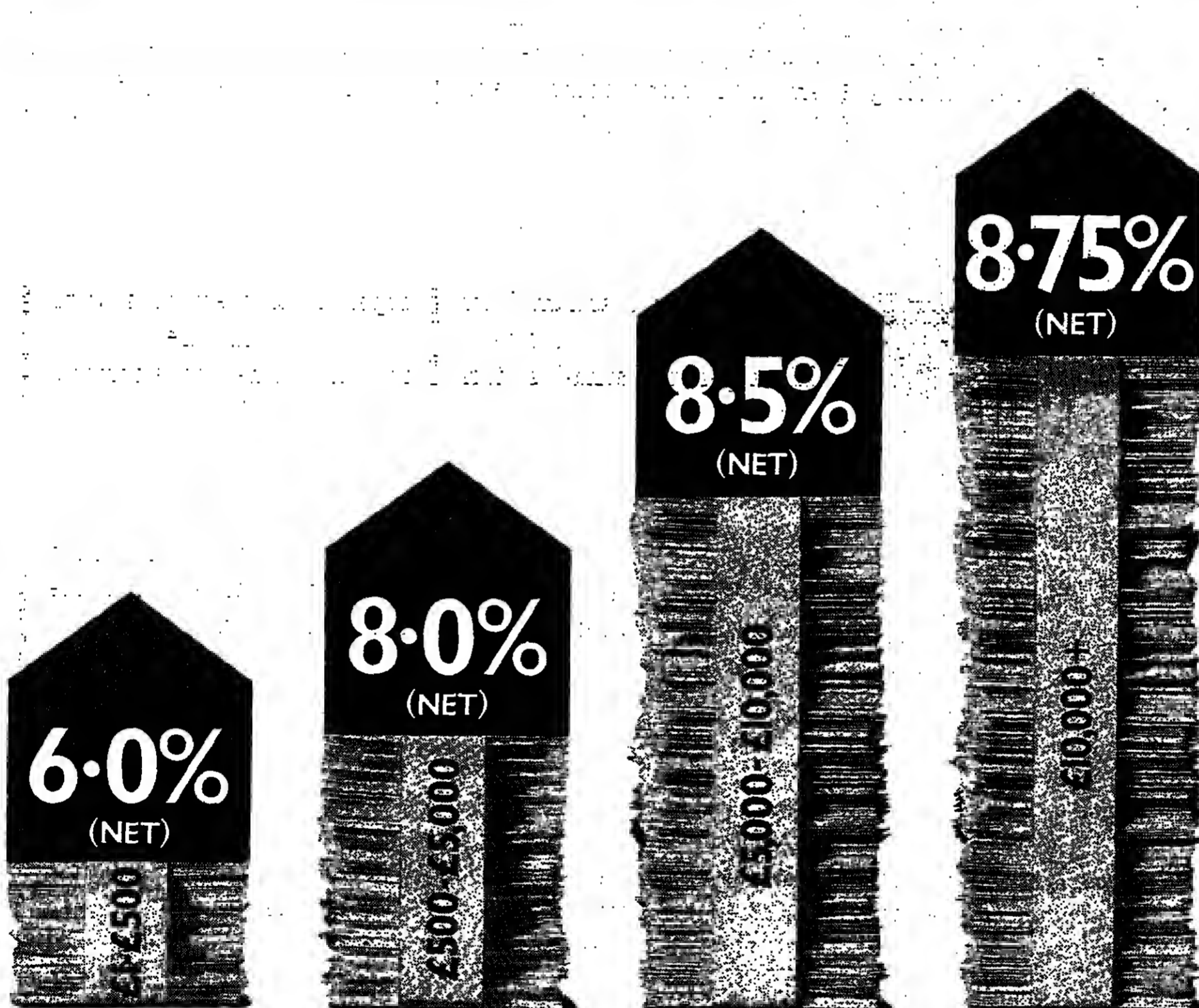
And if government spending is not curbed, the public deficit could climb to \$12 billion and push up inflation again. If inflation goes above 20 per cent a year, one union leader has said, strikes will "spring up like popcorn".

For President Sarney, the clock is ticking. If the reform works, he could go down as the most popular president in recent history. If not, he could tumble back again to the depths of obscurity.



President Jose Sarney: the clock is ticking.

MONEY MANAGEMENT ACCOUNT



Anti-Chun student's fatal leap

Seoul (Reuter) - A South Korean student died yesterday after setting himself alight in an anti-American campus protest and jumping from a roof, the state radio said.

The Korea Broadcasting System named him as Lee Dong Sa, a freshman at Seoul National University's horticultural department.

Witnesses said that trouble erupted at the state-run university when more than 1,000 police moved out to the campus, where about 5,000 students were holding a memorial rally for victims of the Kwangju civilian uprising in May 1980.

They said Lee doused himself with petrol on top of his three-storey building, set himself on fire shouting "Go away, US imperialists!" and plunged to the pavement below.

South Korean students and dissidents blame the US for backing President Chun Doo Hwan, whom they blame for crushing the Kwangju revolt.

The official death toll for the insurrection in the provincial capital 125 miles south of Seoul was 193 but opponents of the government allege that the true figure was much higher.

When police moved on to the campus, students were listening to an address by a dissident Protestant minister, the Rev Moon Ik-hwan, in which he called for greater democracy in South Korea.

Thousands of angry students rained stones and petrol bombs on the riot police. Officials at Seoul National University clinic said about a dozen students were treated there after yesterday's confrontation.

Mob clubs 14 robbers to death

From Ahmed Fazi Dhaka

Fourteen people were clubbed to death by rural policemen and angry villagers after being caught robbing a farmhouse in the Ishwarganj district of central Bangladesh on Monday, local officials said.

Mr Iktez Chowdhury, the district magistrate, said members of a village defence party - a rural constabulary - and about 300 angry villagers brandishing sticks surrounded a house where the alleged robbers had taken refuge and beat them to death.

Mr Chowdhury said regular policemen were rushed to the district, 100 miles north of Dhaka, to disarm the rural policemen and prevent the mob violence spreading.

Authorities said that the victims had police records and were wanted for murder and robbery in the area.

On Sunday, at least 20 people were killed when mobs attacked a village in the eastern Brahmanbaria district for allegedly sheltering a band of thieves. About 25 people are missing after the carnage, in which an entire village was burned down.

● Jatiyo majority: The Jatiyo Party, which supports President Ershad, won 152 of the 300 parliamentary seats in this month's election. The Awami League the largest opposition group, took 75 seats while a pro-Awami alliance has 21. Independent members hold 33 seats, while the fundamentalist Jamaat-i-Islami has 10. Another 30 women members will be elected by majority vote of MPs.

Najib attacks Karmal over party failings

From Michael Hamlyn, Delhi

Scarcely-veiled attacks in the leadership of Mr Babrak Karmal, the titular President of Afghanistan, by Dr Najib Ullah, the man who succeeded him as general secretary of the ruling party, have been reported by Western diplomats here.

While Dr Najib, appointed earlier this month as party chief by a "unanimous" vote of the party plenum, has been establishing himself in the public eye with a series of speeches around the capital, he has also publicly attacked the running of the party.

According to the diplomats, he addressed a meeting of the Kabul city plenum of the People's Democratic Party of Afghanistan last week and attacked the party for its lack of activity, which he deemed "the main defect of our work". He also spoke against a failure to implement and control party activities. Dr Najib expressed concern

that only 17 per cent of the students in higher education were members of the youth wing of the party. His figures showed that only 3 per cent of medical students and 6 per cent of student-teachers were members.

The diplomats reported that the meeting of the plenum which prompted Dr Najib and sidelined Mr Karmal was preceded by a stormy session of the Politburo, and that an even stormier clash had taken place in the streets of the suburb of Karz Sah four days earlier.

An Afghan source told diplomats that four people died there in an open brawl between Khalqi and Parchami factions of the party.

The new general secretary has also emphasized the need for bolstering the strength of the Afghan Army and for closing the border with Pakistan.

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Handwritten signature: *Dr M. G. 1/582*

We don't want to boast about the success of Cadbury Schweppes new management but even the lemons are 20% more efficient.



To you, a lemon is a pleasant yellow thing that's essential in a gin and tonic and handy for juggling practice when you're bored.

To a drinks technologist, it's three components - the juice, which is actually not that flavoursome, the 'albedo' (pith) and the outer skin or 'flavedo', where 'real' flavour is found, in the form of essential oil.

To the Cadbury Schweppes management it was the means to a generational advance over the competition in technology and a massive contribution in terms of profitability and product quality.

Here's the story of the millions of pounds Cadbury Schweppes have squeezed out of lemons.

Bitter and Twisted.

Until the 1950's the only fruit material to be found in carbonated drinks was juice, which, as we've said, doesn't actually taste of much. Schweppes were amongst the first to pioneer the "comminuted" base, using the juice and the best of the pith and peel. This led to the launch of the first of the 'whole fruit drinks' - Schweppes Bitter Lemon, one of the great successes of the period.

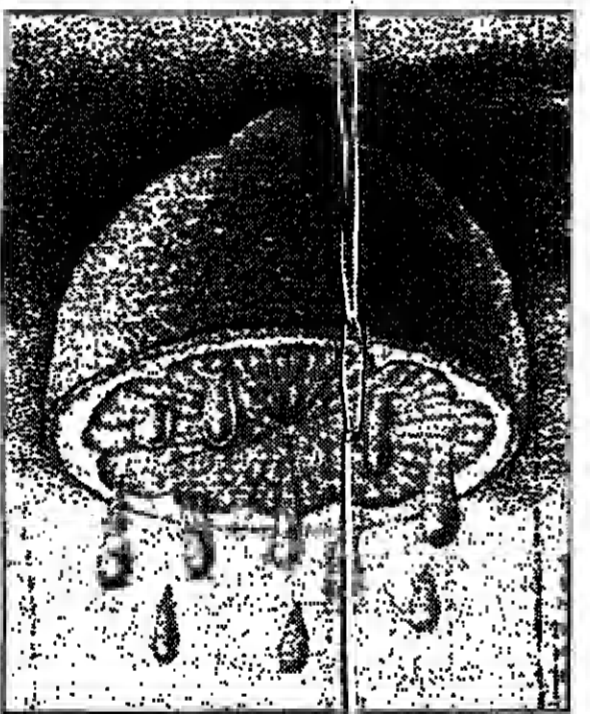
Although Bitter Lemon is the sort of product people view with great affection it was beset by difficulties in the late '70's.

The first was cost of production compared to 'simple' flavoured drinks like cola. Second was shelf life. After four months the product tended to darken and taste stale. Third

was the cloudiness of the product. This is a result of the 'Albedo' or pith and it's tangible proof of the real fruit presence. The trouble is it's unstable and sinks to the bottom of the bottle. And of course real fruit is at the whim of the weather. A late frost in the Greek lemon groves results in watery lemons which give a juice which clears too quickly.

'Flavedo' and 'Albedo' to the rescue.

Schweppes could have charged a premium price and reformulated with life enhancing chemicals and clouding agents.



But Schweppes like to avoid additives. The answer lay in the lemons themselves.

Prior to 1982, Schweppes only used some of the essential oil extracted from the 'flavedo'. Also, only some of the 'albedo', selling the rest as cattle food. So it made sense to somehow get more out of the lemons. Much experimentation resulted in a new process that could 'squeeze' lemons harder, more times. This gave access to more clouding components and other flavouring agents which had not been attainable with the old process.

These newly acquired agents instantly solved one problem - they increased shelf life from four months to twelve. The additional clouding components resulted in greater stability and the fact that the lemon's yield is up by over 20% means sensible pricing can be maintained. So just by concentrating on the basic

component, Schweppes have a better product at a lower cost.

The essential oil that gives Bitter Lemon (and other fruit drinks) flavour has to be dispersed throughout the drink, or it would float on the top and give you a very nasty surprise on the first sip.

The essence of huge savings.

This dispersion has traditionally been done with a solvent subject to duty. It works, but the essences used for export are as a result, subject to tax. So Schweppes have designed an emulsion which suspends the oil in water instead. Not only is it duty free, it improves flavours. It also improves balance sheets.

The saving on just one flavour to one country can be £250,000 per annum. With an export market the size of Schweppes' the annual savings are huge.

Time to concentrate.

R&D (Research and Development) at this highly sophisticated level has enabled Cadbury Schweppes to break down flavours to their component constituents.

By excluding the unnecessary components in drinks which cannot be dissolved in the new emulsion they can reduce the volume of the essence; and less volume means less duty.

on these two brands alone are nearly £500,000 per year.

More judgement than luck.

This technical leadership didn't come about by accident. Thanks to management foresight Cadbury Schweppes have invested £6 million in two technical developmental centres at Dollis Hill, where the Stakhanovite lemons were developed, and the Lord Zuckerman Research Centre at Reading University.

Their research is designed to give a fundamental technical understanding of Cadbury Schweppes products, and to the profitable development of superior brands in the increasingly buoyant leisure food and drinks market. As well as the super efficient lemons (soon to have their yield increased even further by a new development) there is the CDM project. The methods are top secret, the results are worth making a noise about.

It will save £4 million a year - a direct return on the research budget.

Chief Executive Dominic Cadbury emphasises, "What matters about our research is not the absolute amount but its quality and relevance to commercial objectives. We judge our research investment by the sustainable marketing and



For instance the famous Tonic flavouring is concentrated four times for export, Rose's Lime Juice a staggering ten times. The savings of duty

financial advantages it provides us with in the marketplace."

Cadbury Schweppes
MANAGEMENT
PROVEN IN THE MARKET PLACE

WEDNESDAY PAGE

Who would be a ballet dancer? Students and professionals talk to Nadine Meisner about a demanding art

Driven juveniles of the jeté-set

Michael Clark - dancer, choreographer and punkish enfant terrible of British ballet - opens this year's Channel 4 dance season tonight. Together with his usual entourage of dancers and eccentrics, he is the star of Hail the New Puritan, a film by Charles Atlas. It is a record of the vivid Clark style: a way of working and living which combines strict classical dance with the pounding music and outrageous clothes of contemporary youth culture.

Catherine Beque, a member of Ballet Rambert, enjoyed her time at the London branch of the Arts Educational School. "You have to be sure, though, that you really want to do it. You have to understand that you need to work hard and that you still might not get a job at the end."



Breeding will out: Lucy Fletcher's mother, Suzanna, was once with the Royal Ballet

Putting a price on life

TALKBACK

From David Holbrook, Denmore Lodge, Brunswick Gardens, Cambridge.

I found the bland chatty tone of Sally Brompton's article on abortion (Wednesday Page, May 14), deeply disturbing, displaying as it did a profound moral insensitivity. However one looks at it, an abortion involves the destruction of a defenceless living human being. Was it the intention when abortion was legalized that it should be used for mere convenience, when a life seemed likely to interfere with a woman's convenience and career? Or to be resorted to when, say, a relationship cooled off?



Have leaps, will travel: Philip Mosley has danced as an exchange student in Peking

Philip Mosley, one of a family of seven children living near Barnsley, Yorkshire, started dance classes at the age of three, because his elder sister went. Now 18, Philip has reached his final year at the Royal Ballet School. There are three boys left in his class (out of the nine who originally entered the Upper School) and he is one of two "graduate" boys, with a good chance of getting into the company. He has performed at Covent Garden and Sadler's Wells with the school and appeared on television. Last year he went to Peking on exchange.



Vanessa Launchbury and her parents, Calin and Irene

Her mother is mostly on her side. "It's a wonderful life", she says, "but you have to enjoy the work". Her father sounds more doubtful. "I'm all for it, if Lucy's going to make it to the top. Otherwise it's frightening when you see what happens to other kids who have to find work in regional tinsel-shows and can't rely on a permanent income."

Vanessa Launchbury is a striking 10-year-old, the proud owner of wavy, ash-blond hair which is long enough to sit on. Although she has only been at the Arts Educational School in Tring, Hertfordshire, for a year, she is already a seasoned performer who has appeared in Mantle Carlo, London and the provinces in the Festival Ballet's productions of Les Sylphides and Coppelia.

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The way, the truth and the light

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Habitat's lamp: fun or kitchen? number N350303, it costs £49.95 and is known as the Willowood Floorlight.

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All geared up for a charter year of change

This year could be a turning point for the Institute of Cost and Management Accountants. A new president is lined up, a name change is in prospect and there are plans to increase the institute's public profile.

Peter Lawrence, a vice president, is due to take over as president from Dr John Delany at the annual meeting in June. Mr Lawrence is the first to say that the ICMA council works as a team, but a change of emphasis is inevitable.

Dr Delany has been closely associated with the drive to integrate the profession. There are now six accountancy bodies, which he believes is too many. The ICMA, which represents management accountants, most of whom work in industry, is committed to work for the unification of the profession, so at least all those who work in industry, commerce and the public sector or offering non audit work should belong to a single stream.

In recent months, however,

this project has been put on the back burner. In its latest annual report the council says: "It must be recognized that the possibility of achieving this goal (integration) will be slender, until the other institutes make it their own aim."

Mr Lawrence says: "I don't see integration as a major plank of strategy." Instead he believes in effective communication. As a result, the ICMA's public relations budget is set to rise from £59,000 in 1985 to £200,000 next year.



The incoming and outgoing presidents: Peter Lawrence, left, and Dr John Delany

A hot line to help the image

The Strategy Review sets a course for the Institute of Cost and Management Accountants to follow for the next few years. It was presented last November by Dr John Delany, president of the institute, and already a number of its recommendations have been implemented. More changes will follow.

Public relations are a major concern of the review, which suggested that there should be a new marketing department. As a result, a marketing consultant starts work this week. Though this is only a two-day week appointment, it is expected to result in greater activity. Increased marketing awareness is expected to help recruit students and improve the image of the institute in the press, in the profession, in industry and with the Government.

The review was set up by the previous president of the institute, Cyril Banyard, with the idea of reappraising the 1983 documents, Strategic Aims and Policies. The committee included Dr Delany, the two vice presidents, Peter Lawrence and Professor Michael Bromwich, and three other members. They started from the premise that there should be some machinery for implementing recommendations. "Attention is drawn to the dangers of failing to carry out stated policy intentions," says the review, referring to the fact that the 1983 document was not used assiduously as a guide to action.

The review was also concerned with improving communication with members and a committee is currently looking at how best to achieve this aim. Among other ideas it is considering setting up a hot line, a freepost facility and a competition for good suggestions. The review suggests the establishment of a senior members group to link past presidents and those prominent in business, a younger members group for the under 30s, and a student group.

With that admonition in mind, the review tackled long term objectives quite separately from short term options. It set out 25 short term options, of which all except one, proposing the establishment of a Livery company, were approved by the council.

There are also recommendations concerning international aspects of the institute's work, monitoring the education of ICMA students, help

Defence Ministry accountant Gillian Croft, prize-winner in her ICMA exams says she has no objection to the institute title including "chartered" but he does not want management accountants to be described as "chartered management accountants".

The ICAEW claims that would cause confusion between its members who are allowed to audit company accounts and are trained in practice rather than industry, and the members of the ICMA who are not allowed to do any auditing and who are trained in industry and commerce.

Practical and simple approach applauded

The new name, agreed after long negotiations, is to be The Chartered Institute of Management Accountants. Assuming members approve the change it will be put before the Privy Council later in the year. The members however will not be changing their designation.

The ICAEW has more than 25,000 members, against the ICMA's 80,000. In time however the ICMA could catch up. Already it is growing fast, having nearly doubled in size since Tom Degenhardt became secretary in 1973.

One of the ICMA's cardinal objects is unification of the profession. The problem with other accountancy bodies. It won widespread applause, for example, for its radical stand on inflation accounting. Instead of complicated notes to the accounts, as required by the Accounting Standards Committee, it suggested a simple two line adjustment. Now that the ASC requirement has been abandoned, partly because it was too complex for practical purposes, many observers regret that the whole profession did not adopt this simpler approach.

On more recent issues the ICMA has more or less agreed with other accounting bodies. In a submission in February to the Office of Fair Trading inquiry into the professions however the ICMA hit out indirectly at its rivals.

In particular Dr Delany, in his capacity as president, suggested that ICAEW members should no longer be responsible for auditing companies, public limited companies, most of which are listed on the stock exchange, should be audited by an Audit Commission and the requirement to audit small companies should be dropped, he said.

Friendly rivalry between the accountancy bodies is almost endemic and integration therefore seems unlikely in the near term at least. Last year ICMA members defeated a motion to merge with the Chartered Association of Certified Accountants, though the council did approve a reciprocal arrangement with the Institute of Management Consultants.

Recognition by other professional bodies will help to secure a higher profile. But prominent industrial managers such as Norman Ireland, finance director of BTR, David Allen, finance director of Cadbury Typhoo and David Andrews, chairman and chief executive of Land Rover-Leyland, all of whom are members of the ICMA, can probably do more for the ICMA than any reciprocal arrangement. These leaders are backed by the bright young managers of tomorrow.

The ICMA is also committed as a result of the review to publishing the opportunities arising from the establishment of an ICMA chair at the London School of Economics. Professor Michael Bromwich, who holds the post and is in addition vice president of the ICMA, will in the normal course of events succeed Peter Lawrence as president of the institute. This alone should bring attention to his academic post. More research publications are planned and the review recommended that there should be a regular digest of research.

Advertising curbs may be eased

for the 1,000 or so members in practice and contacts with other institutions.

The last of the options listed, to study the need for changed disciplinary procedures, could prove more controversial. Last year, the disciplinary committee, chaired by David Allen, considered 15 cases, considerably more than in previous years. Of the 11 cases decided in the year, one resulted in expulsion and five in some form of reprimand, with five abandoned.

The disciplinary committee has already started a review of the ethical guide for members and of the institute's disciplinary procedures. It is also likely to look at the question of advertising, with a view to relaxing restrictions in line with other professions.

The proposals to establish a Livery company, which would have various charitable aims including the provision of bursaries for research, were defeated because the council felt a Livery company was associated with City institutions, which the ICMA is not.

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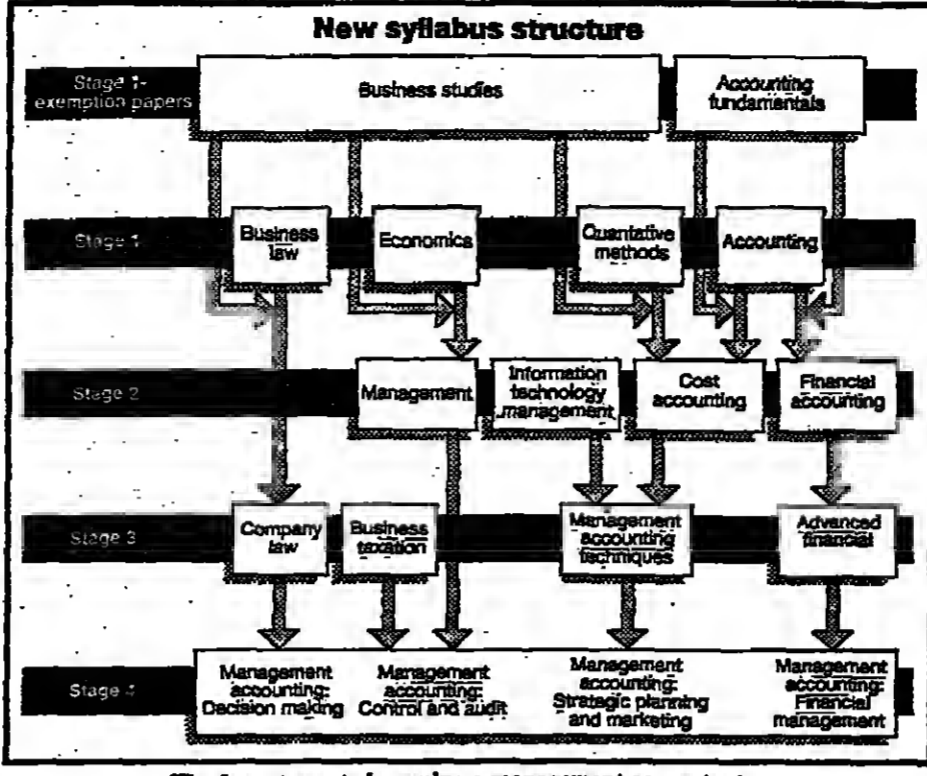
THE INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS/2

No more bean counters or score keepers

With more than 40,000 students world-wide, compared with a total of 25,000 qualified members...

or university entrance level qualifications. But to qualify for membership of the ICMA, students need broad work experience as well as exam passes.

was not easy. One way the syllabus tries to help is by giving students an indication of the depth of knowledge required.



The four stages to becoming a management accountant



Decision makers: Dr Alex Young, left, Jim Francis, and below, Tom Degenhardt and Ron Giffin



All the students work in industry

management team, covers subjects such as decision making, strategic planning, control, audit and marketing.

But the exams are only half of it. Before admission to membership students must also have at least three years' work experience, monitored by the ICMA through log books which the students keep throughout training.

currently about 450 are on the register. While large companies are most likely to have structured courses, this does not necessarily mean they are the best place to train.

main role of an accountant in the company as navigating: "Looking forward rather than back, planning the business, developing strategy, using the figures rather than simply producing them."

when their performance slips. Training is split into four terms, ending with a spell in head office learning how a pic deals with the outside world, including relations with shareholders and the City.

group suddenly find themselves very marketable and move on.

Qualification for all of industry

planning is philosophical. "We normally hold on to some. And the scheme does give us the benefit of having people with fresh minds coming through the organization, which really sharpens us up."

Marketability is something the ICMA prides itself on. The qualification is designed for all industry sectors, from the Civil Service to manufacturing.

"I see it as a cradle-to-grave qualification," says Reed's Mr Francis. "And that can't be bad."

Heather Connon Head of corporate affairs, Accountancy Age

The special manager in the headhunter's sights

The manager who is capable of manipulating information is increasingly becoming a valuable company asset and is much sought after by the executive headhunters.

The microcomputer has meant that a substantial number of people who previously had no access to computing power have been encouraged to use it.

The future needs of the modern business are information and decision making. The well informed manager will be numerate, aware of the technical props he can use to cull and process that information, and be an experienced decision maker.

The future strategy adopted by companies and their managers must perceive the value of information. The Information Technology Advisory Panel (ITAP), the recently disbanded advisers to the Cabinet Office, about two years ago published a revolutionary document highlighting the value of information.

should be given encouragement to grow, ITAP claimed. A number of major sources of such information, like the British Library, have responded to that call and formed their own confederation. The group promotes information as an industry but also attempts to convert managers who have not yet discovered the true worth of well processed data.

The IT message is not confined to the office. Factory automation is part of the same conversion. Computer aided design techniques, robotics and computer aided manufacture are very important ingredients in the new manufacturing climate of the 1980s.

obsolete but cumbersome and time consuming. The modern approach allows quick compilation and updating of information files (called databases or databanks) and the electronic transmission of the same.

The Government, through the Department of Trade and Industry, declared 1982 Information Technology Year. The idea behind the promotion was to increase the awareness of IT among British management. There was euphoria during the year with the months of promotion ending with a speech from Mrs Margaret Thatcher.

The IT message is not confined to the office. Factory automation is part of the same conversion. Computer aided design techniques, robotics and computer aided manufacture are very important ingredients in the new manufacturing climate of the 1980s.

Today's breed of management accountants also need to have technological skills. The ICMA has been delivering integrated information processing and office automation systems for more than 15 years.

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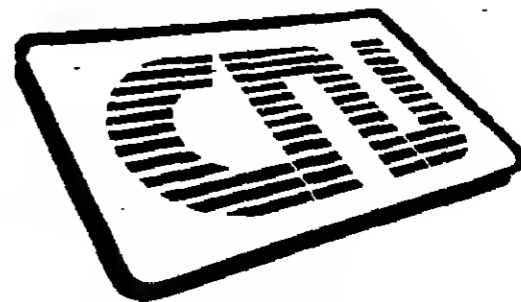
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COURT AND SOCIAL

COURT CIRCULAR

Seamen, this morning visited the Missions to Seamen Clubs at Fowey and Par. The Princess Anne, Mrs Mark Phillips...

The new trend in garden design shown at Chelsea this year is the extensive use of ornamental brick walling...

illustrating the Lowood orphanage School garden as described by Charlotte Brontë in Jane Eyre. At Chelsea it is a delightful walled garden...

with 40-year-old standard clipped bay trees and standard white daisy-flowered marguerites. The pergolas in Christie's eighteenth-century garden...

Receptions HM Government The Defence Council entertained the defence and service attaches in the United Kingdom...

Lord Murray of Epping Forest Lord Murray of Epping Forest, Vice-Chairman of the National Children's Home...

Loretto School The Loretto/Heriot-Watt University lecture will be given in the Loretto Theatre by Sir Hector Living (O), on Tuesday, May 21, 1986...

Westminster School The following have been elected to Queen's Scholarships: D.A. Kordick (Dutch College of Education)...

Forthcoming marriages Sir Kirby Laing and Dr L Lewis The engagement is announced between Kirby Laing, of Mill Hill, NW7, and Isabel Lewis...

Birthdays today Mr R.W. Adam, 63, Lord Clyde, 69; Professor G.H.J. Day, 85; Baron Guy de Rothschild, 77...

Memorial services Viscountess Broom A memorial service for Viscountess Broom was held at St. Andrew's Church, St. James's Park...

Receptions HM Government The Defence Council entertained the defence and service attaches in the United Kingdom...

Dinners Lord High Commissioner The Lord High Commissioner to the General Assembly of the Church of Scotland and the Viceroy of the Channel Islands...

Monkton Combe School The following awards have been made: The following have been elected to Queen's Scholarships...

Services Corporation of the Sons of the Clergy The Archbishop of Canterbury, Sir Christopher Leaver, Lord Mayor locum tenens...

Westminster School The following have been elected to Queen's Scholarships: D.A. Kordick (Dutch College of Education)...

Science report The chequered skipper is a small butterfly which sometimes displays aggressive habits. Mr Ray Collier, who has studied the insect for many years...

Tempting the Scots skipper back

By Hugh Clayton, Environment Correspondent The chequered skipper is a small butterfly which sometimes displays aggressive habits. Mr Ray Collier, who has studied the insect for many years...

other the felling of traditional broadleaved woodland to make room for conifer plantations. The best home for the chequered skipper is a broad woodland path which provides shelter and sun traps...

Ms Collier says that conditions have improved so much in many of the butterfly's former English haunts that it is worth considering a five-year programme to reintroduce breeding pairs caught in Scotland...

One is forest fires in some of its main strongholds and the Highland region.

OBITUARY DR C.H.V. SUTHERLAND

Ashmore authority on Roman coinage first systematic study of this coinage, which appeared as volume VI in 1967. In 1984 he published a monumental revised edition of the first volume covering the period 313C - 69AD.

He was also President of the International Numismatic Commission from 1960 to 1973; he had been a member of the Royal Mint Advisory Committee since 1963 and was a governor of Westminster and Wallingford schools.

He was equally both delighted and touched to find himself a guest, however simple the entertainment on offer. To think of Henry is to recall instantly that look of a worldly but kindly prelate, that stately turn of the head, that air of assumed outrage as he launched into some unlikely (allegedly true) fibran tale prefaced by his inevitable cry: "My dear..."

Births, Marriages, Deaths and In Memoriam

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THE ARTS

With John Dexter (left) planning to root himself in the commercial London sector, and Jonathan Miller (right) nominated as artistic director of the Old Vic, the shapers of two decades of theatrical history are starting to come in from the cold: Irving Wardle reports

The West End at last prepares to gain a classical initiative



Television Friendly agents

Miami Vice (BBC1) is directed by Edward James Elmos, who also plays the part of Lieutenant Castillo. Like many cops - and more directors - he is not a pretty sight. He has the face of a wet tobacco leaf in search of a thigh to roll on. Towards the end of last night's episode I suspected he had found it, in the salacious shape of a former KGB agent who had married his best friend, and CIA renegade, Jack.

Jack and he had been blown to smithereens in Vietnam without realizing each had survived. Pieced back together, they must have both queued to see The Deer Hunter, Apocalypse Now and The Third Man. Their subsequent behaviour can be judged accordingly.

Castillo adopts the paragon role of a softie on top, the open Cadillac or its nifty-steering driver, Surf. Needless to say, just as Surf is about to shoot Castillo and his lascivious charge, the pop group down guitars and materialize from behind a palm tree.

Castillo does not look too happy. In fact he looks as if he is about to go up in smoke. But he has given us 50 pulsating minutes, and some provocative thoughts on the nature of friendship.

Meanwhile, in another adventure out east, Marco Polo (Channel 4) continues to resemble a smiling Seventh Day Adventist who has stumbled on an ad for Cathay Pacific. The set and settings are marvellous, but the pace is static, the script abysmal and the editing as jerky as the acting.

Nicholas Shakespeare



Back in January I was bawling the case of a lost generation of English directors. Thanks to the classic monopoly of the two subsidized companies, outside practitioners had been wiped off the scene; and artists like John Dexter, William Gaskill, Lindsay Anderson, Michael Blakemore and Jonathan Miller, shapers of the theatrical history of the past two decades, had been left out in the cold.

Now, however, it seems that the picture is changing. On May 26 Vanessa Redgrave opens in a two-play season at the Haymarket (Antony and Cleopatra and The Taming of the Shrew), both productions launched by Toby Robertson from his base at Theatre Cwyd. In mid-July Dexter launches his New Theatre Company with a post-Ackroyd revival of Eliot's The Cocktail Party, and has plans to root himself in the West End until further notice.

Immediately on the horizon are his productions of Othello, Spender's version of Oedipus Rex and the English premiere of Edouard

Bourdet's Rubicon. This brings us up to 1988, when Jonathan Miller takes over as artistic director of the Old Vic.

The prospect of two strongly led companies moving into the commercial field (with other leaders, like Mr Robertson, ready to follow suit) is vastly encouraging, and not only from the viewpoint of the classical public. First, it shows the West End at last regaining the initiative and shaking off its ignominious role as a dumping-ground for transfers, with houses after house swamped in the ever-rising tide of musicals. Four of these over-priced monsters have opened within the past year and - with all respect to Chess - every one of them takes us closer to the dire condition of New York; it is good news that Knightsbridge Productions (backing Dexter) and the Mervish family (backing Miller) are moving in to stop the rot.

It also amounts to an overdue vote of confidence in the theatre of the spoken word which, if it succeeds, will do much to redress the balance between subsidized and commercial management. At present, there is no consistency of programming outside the Royal

Court and the two classical companies; and it is beginning to seem a quixotic anachronism when Anthony Mingella or even Michael Frayn opens cold in the West End, while scripts as defective as Café Puccini and After Aida are able to scramble on to the musical bandwagon. One result of this is a conspicuous misuse of subsidized theatre can accommodate only a fraction of the available talent and hence is another argument in favour of the alternative companies. Dexter, for instance, has settled on Othello to give his actors chances that are not to be found elsewhere.

Whether the new companies will survive is another matter. It may be that there is no resisting the musical invasion; and, in any case, the record of director-led West End troupes - from Granville Barker to Lindsay Anderson - is not encouraging. But at least those now remaining the struggle are in a position to profit from the mistakes of the past.

There will, for instance, be no attempt to impose repertoire programming on the reluctant public. Dexter is adopting a flexible system based on an average six-month run: "The backers won't get a return in less, and actors won't do more." However, productions will not be locked into this time-scale. "You can't do Othello eight nights a week, so we'll probably be alternating it with the Bourdet. The right to do repertoire is dictated by the play."

Miller, similarly, is planning runs for the Old Vic's subscription audience, though they will be a good deal shorter so as to include no fewer than six productions a year - some playing for up to two months, other for no more than a fortnight. He took the job, he says, because it promised "the kind of freedom of repertory I'd

had at the ENO: a place where I could have some kind of consistency". Broadly, this will mean an emphasis on European texts, and design, and clusters of plays (and scaled-down operas) which in some way cast light on each other.

Although Dexter's operation leans towards actors and Miller's towards projects, both will be aiming at something midway between ad hoc and resident company casting. Miller envisages a "squad" of trusted colleagues who would frequently crop up without being tied down. Dexter describes his team as a "getting together of old legs" including Maggie Smith, Diana Rigg, Robert Eddison and some younger names.

It sound quite a party; at which Mr Quillley and Mr Lloyd might also have a good time.

so much of his work relates to the immediate experience of his time and place. Sons of Cain is not as politically specific a piece as, say, Don's Party (which pinpointed the night of an election), but it is no less geared to the current national preoccupation; and, without actors like Max Cullen and Jon Ewing to anchor the piece in its precise locale, it might well come over as an old-fashioned newspaper melodrama.

For any newsmen in the audience still reeling from the bludgeoning of Pravda, the play offers soothing reassurance. Journalists, far from being pliable hacks, regain their dignity as courageous watchdogs of the truth, fearlessly standing up to plutocratic proprietors and zealously pursuing the trail of civic corruption into the strongholds of privilege and power. The plot turns on drug trafficking, and shows the indefatigable Kevin and his gallant three-girl team on The Weekend Review sniffing out a series of pay-offs and conspiracies between the heroin marketers and the highest in the land, while fighting off the queasy irresolution and automatic bullying of their management.

Linda Christmas (May 14) described enough of Williamson's troubles with his libel lawyers to account for the shortage of political detail in the play. But the fact remains that, without naming names and authenticating cases, the narrative does take on the character of a barroom yarn when viewed at this distance from its own territory.

Also, the plot has been assembled with a kind of professional expertise that blunts its polemical edge. Kevin's three reporters, for instance, serve more to spread the interest than to intensify the theme. One is a theorizing feminist, one a youthful moral bigot and one a wily old hack who is waiting to get her feet under Kevin's desk.

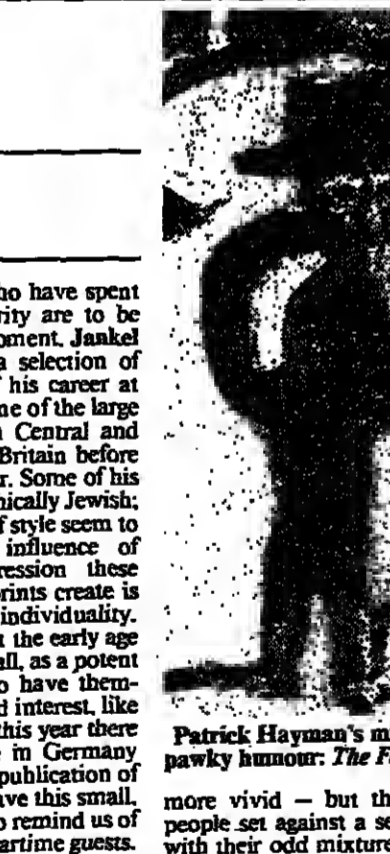
The work's emotional impetus sprang directly from the playwright's fraught relations with his wife and her first husband. Here we find the author split into two, some what idealized, personalities: the crippled young artist Adolf who is despairingly infatuated with his tyrannical wife Tekla;

clined to add his own personal gloss, it was hardly missed. Shostakovich's Sonata No 2 is not often performed, perhaps because its long first movement seems rather precariously built upon banal themes and long sections of arid counterpoint. But Berman's approach, sweeping impulsively through the figuration of the opening, strung-boned but never sordid in the march sections, brought the best from it.

Galleries

Jankel Adler Gimpel fils

Retrospectives of two artists who have spent long periods in relative obscurity are to be found in the West End at the moment. Jankel Adler, who is on show with a selection of works from various periods of his career at Gimpel fils until June 21, was one of the large number of émigré artists from Central and Eastern Europe who settled in Britain before or during the Second World War.



more vivid - but the recurrent images of people set against a sea or a bare landscape, with their odd mixture of sadness and pawky humour, are all his own. And, since all things come to him who waits, he now looks far more fashionable than at any time in the past; if one did not know different, one would swear that he was a contemporary of other artists shown by this gallery, such as Jock MacFadyen or Timothy Hyman.

John Russell Taylor

Patrick Hayman, a younger man, is now 71, and for the last 20 years or so has been living and working quietly in St Ives. He has recently had a large retrospective, in Canada, and the exhibition at Blond Fine Art until the end of the month is his first proper London show for some years. It covers the whole of his career from 1944 up to date, and presents us with an amazingly consistent artist, happily careless of passing fashions.

Creditors Almeida

Strindberg wrote this, his personal favourite play, in the space of two weeks in 1888, soon after completing Miss Julie. The real wonder suggested by Michael Meyer's translation (updated from Caspar Wrede's celebrated 1959 production) is that it took him so long.

years later. Its great blocks of sound were here delivered with an imposing solidity, but paradoxically they also achieved an unmistakably ethereal quality. The low brass procession in the first section, for example, was less of a desperate cry than an inevitable climb from the abyss, while the fourth section's recurring tam-tam and gong strokes were positively radiant and the final movement, with its raw metallic percussion reaching a deafening crescendo, was utterly ecstatic.

Stephen Pettitt

Concerts Philharmonia/Rattle Festival Hall/Radio 3

Simon Rattle's series "Après l'Après-midi" has been "marvellously enriching, with the standards of the Philharmonia Orchestra's performances over the fortnight remaining amazingly high, and perhaps most warming of all, near-capacity audiences greeting music by the likes of Boulez and Messiaen with something like rapture. And it came to a suitably glorious close on Monday night, with a programme containing music sacred and romantic and, in Ravel's complete Daphnis et Chloé, a combination of both.

Cannes Film Festival

Leading awards at Cannes, as reported in yesterday's later editions, were: GOLDEN PALM: The Mission (GB, director Roland Joffé); SPECIAL GRAND PRIX OF THE JURY: The Sacrifice (Sweden, Andrei Tarkovsky); SPECIAL JURY PRIZE: The Year of Living Dangerously (France, Alain Cavalier); BEST ACTOR: Bob Hoskins (Alona Lisa, GB) and Michel Blanc (Tenu de soirée, France); BEST ACTRESS: Barbara Sukowa (Rosa Luxembourg, West Germany) and Fernanda Torres (Speak to Me of Love, Brazil); BEST DIRECTOR: Martin Scorsese (After Hours, USA); BEST ARTISTIC CONTRIBUTION: Sven Nykvist (cinematographer, The Sacrifice); INTERNATIONAL CRITICS' PRIZE: The Sacrifice

The Royal Opera Colin Davis Music Director 1971-1986 conducts Eugene Onegin

In the Largo one relished the ring of the sinister that crept into the rhapsody as Berman articulated the deep, clustered left-hand chords with sudden clipped urgency. Moreover he perfectly captured the "double echo" of the closing pages: the fanfares high in the right hand repeated with muted tone lower down, then hushed into sepulchral gloom in the bass.

Richard Morrison

Richard Morrison

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The Royal Opera Colin Davis Music Director 1971-1986 conducts Eugene Onegin. Cast includes: Thomas Allen, Heena Cotrubas, Neil Rosenheim, Anne Howells. June 2, 5, 10, 13, 16, 18, 21 at 7.30pm. Reservations 01-240 1066/1911

Royal Opera House. The Royal Opera Colin Davis Music Director 1971-1986 conducts Eugene Onegin.

WALL STREET

New York (Reuters) - Wall Street stocks edged lower in early trading yesterday as the market continued to suffer from a lack of interest. Traders noted that stocks drifted in a small range, underpinned by an early drop in oil futures. A rise in first-quarter GNP to 3.7 per cent, stronger than the estimated 3.2 per cent, raised interest rate concerns.

The Dow Jones industrial average, which slipped two points soon after opening, was up 4.72 to 1,762.90 at 11 am. The transport average edged up 1.23 to 772.97, with the utilities average slipping 0.57 to 181.15 and the 65 stocks average rising 1.06 to 685.09. The New York Stock Exchange composite index was up 0.16 to 134.75.

Table with columns: May 19, May 18, May 17, May 16, May 15. Rows include various stock indices and market data.

FOREIGN EXCHANGES

STERLING SPOT AND FORWARD RATES. Table with columns: Market rates, Forward rates (1 month, 3 months, 6 months, 12 months).

COMMODITIES

DOLLAR SPOT RATES. Table with columns: Country, Rate, Change.

COMMODITIES

LONDON COMMODITY EXCHANGE. Table with columns: Commodity, Price, Change.

MONEY MARKETS AND GOLD

EURO MONEY DEPOSITS % and GOLD. Table with columns: Rate, Description.

OTHER STERLING RATES

Table with columns: Country, Rate, Change.

MEAT AND LIVESTOCK

LONDON MEAT FUTURES. Table with columns: Commodity, Price, Change.

LONDON FINANCIAL FUTURES

Table with columns: Contract, Price, Change.

INVESTMENT TRUSTS

Table with columns: Trust Name, Price, Change.

FINANCIAL TRUSTS

Table with columns: Trust Name, Price, Change.

WALL STREET

Large table of stock prices and market data, columns: Bid, Offer, Change, Yield.

FOREIGN EXCHANGES

Large table of foreign exchange rates, columns: Bid, Offer, Change, Yield.

COMMODITIES

Large table of commodity prices, columns: Bid, Offer, Change, Yield.

COMMODITIES

Large table of commodity prices, columns: Bid, Offer, Change, Yield.

WALL STREET

Small table of stock prices and market data.

FOREIGN EXCHANGES

Small table of foreign exchange rates.

COMMODITIES

Small table of commodity prices.

COMMODITIES

Small table of commodity prices.

Vertical text on the right edge of the page, including 'Bright bol', 'BASE BUILDING LATES', and other fragments.

STOCK MARKET REPORT

Brighter economic outlook bolsters share prices

Stock markets made further modest progress yesterday in the wake of encouraging economic indicators such as the better-than-expected PSBR figures and a cheerful survey on the retail trade.

Ranks Hovis, in which Berisford holds a near-15 per cent stake, eased 1p to 203p after profits much as expected.

The encouraging survey, with Underwoods 3p firmer at 184p after a 72 per cent earnings expansion. Fine Art Developments jumped 17p to 159p in response to a 42 per cent increase.

Firmer breweries had Bass at 762p, up by 9p and Whitbread 7p higher at 285p, ahead of today's statements.

Courtaulds did well at 271p, up 8p, ahead of the results, due later this month and Boots, also reporting soon.

RECENT ISSUES

Table listing various stock issues with columns for stock name, price, and volume.

Bumper basket from Sainsbury

It is difficult to think of another family-owned retailer which enjoys so much goodwill among its customers, employees and shareholders as J Sainsbury.

In yet another bumper set of results, the company has continued its record-breaking performance. In the year to March 22, 1986, profits before tax and profit-sharing rose by 24 per cent to £208 million on turnover up 14 per cent to £3.6 billion.

RHM has spent £55 million on re-equipping its baking operations in the past four years. Spending on flour milling continues with £4.7 million taken below the line.

Evans Halshaw needs to reduce its debt. Including finance lease obligations, balance sheet borrowings stood at £14.6 million at the end of April. In addition there were off-balance sheet borrowings of £5.4 million compared with shareholders' funds at December 31 last year of £7.96 million.

SAINSBURY'S



- Profits increase 24% to £208 million
● For 7th year profit growth exceeds 20%
● Record productivity
● Profit sharing at record 9% of pay

RESULTS

Table comparing 1986 and 1985 results across categories like Sales, Retail Profit, Net Margin, etc.

- 4. Annual investment exceeded £240 million of which 78% was devoted to site acquisition and supermarket development.
5. Improvements in efficiency through new systems in distribution and in the stores have helped productivity rise to a record level and give the best annual improvement for seven years.
6. About 34,000 employees will receive the equivalent of four and a half weeks' pay from profit sharing.

Points from the Chairman's Statement:

- 1. Group profit before tax and profit sharing rose by 24% and exceeded £200 million for the first time.
2. Group sales at £3,575 million were up by 14%. The increase in supermarket sales of £417 million represents real volume growth of over 9%, similar to the level of the past two years.
3. At Haverhill Meat Products there was a substantial turn round in performance. SavaCentre achieved a sales increase of 18% to £279 million and a 30% rise in profit to £12.6 million.

APPOINTMENTS

Executive Selection Associates: Mr R J Unger has joined the board. Quilter Goodison: Mr Percy Lomax is to be made a divisional director.

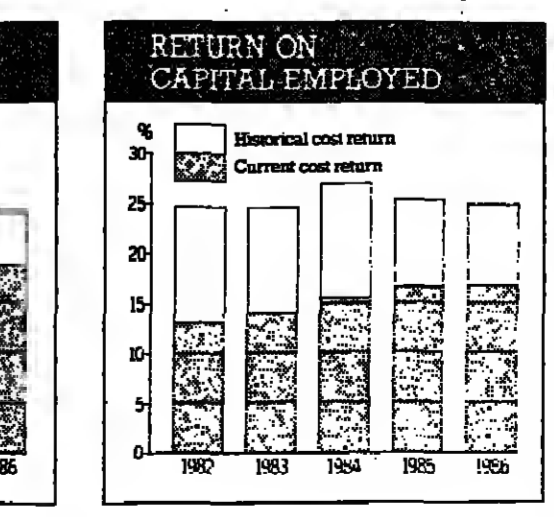
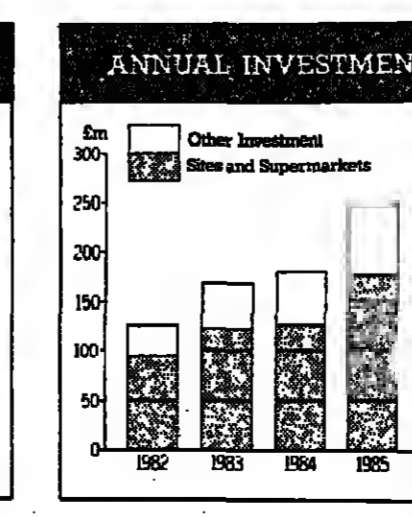
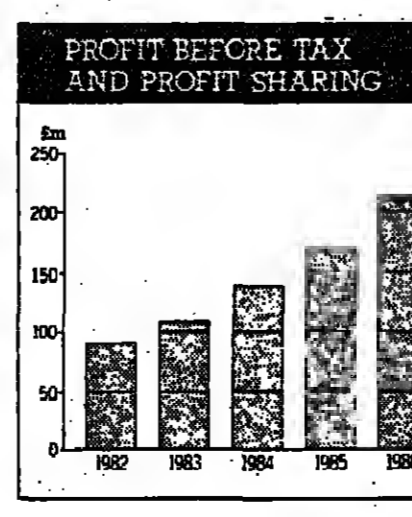
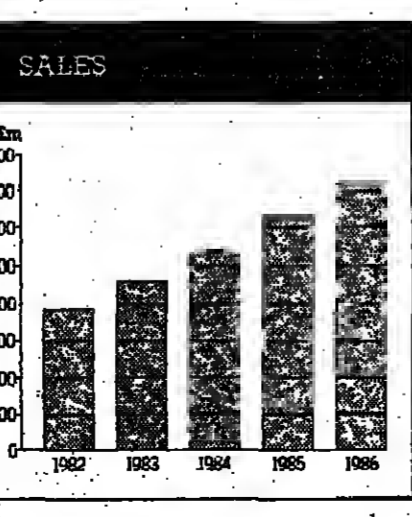
RECENT ISSUES

Templeton (15p) 200. Spion (20p) 98. Tech Project (140p) 125-1.

COMPANY NEWS

FINE ART DEVELOPMENTS: Total dividend 4p (3.2p) for the year to March 31, 1986. Turnover £139.08 million (£118.87 million).
MERSEY DOCKS AND HARBOUR CO: Turnover for 1985 £52.96 million (£50.23 million).
CAKEREAD, ROBEY: Total dividend 33 per cent (31 per cent) for 1985. Turnover £22.3 million (£20.42 million).

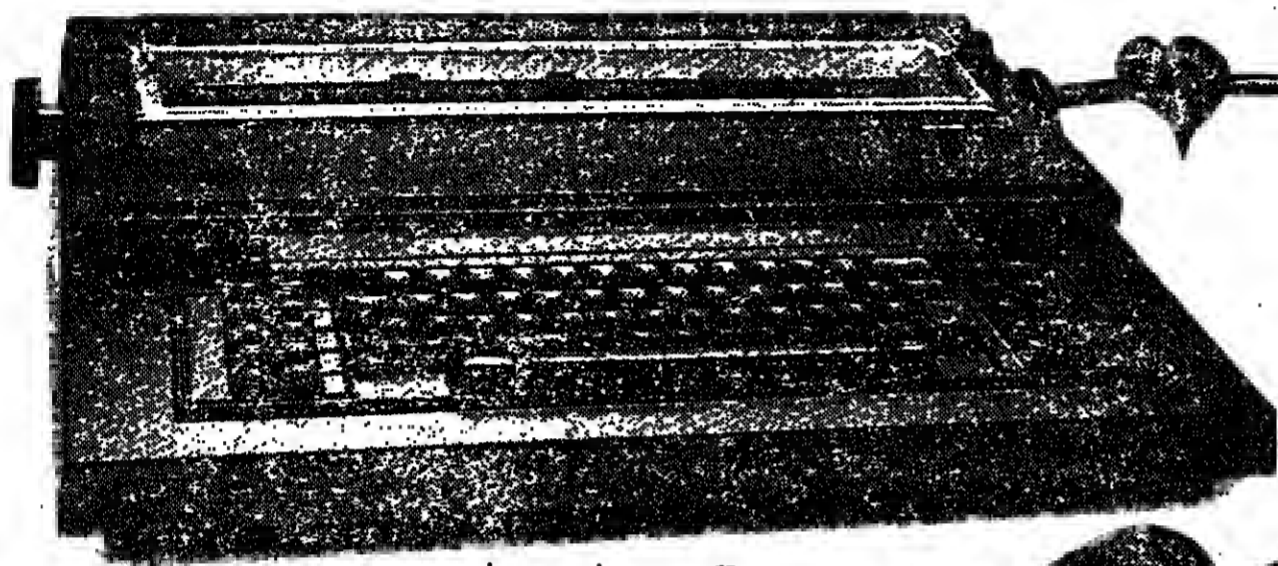
BASE LENDING RATES table listing rates for various banks and services.



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Vertical text on the right edge of the page, including a scale and some illegible text.

LA CRÈME DE LA CRÈME

Court can grant an injunction against a Crown officer

Regina v Governor of Pentonville Prison and Another. Ex parte Herbage. Before Mr Justice Hodgson. Judgment given May 19. A court of the Queen's Bench Division had jurisdiction under Order 53, rule 10(3)(b) of the Rules of the Supreme Court to grant an interim injunction against an officer of the Crown...

LEGAL SECRETARIES

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Drug offence sentences

Regina v Gilmore. The time had come when clearly it was necessary to move up the level of sentencing for serious drug offences. The number of such offences was on the increase, and had been on the increase since sentencing guidelines were given in R v Graham (1983) 76 Cr App R 190.

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Weymouth SW1
Superbly refurbished period family home

LOOKING FOR A HOUSE OF 1000 sq ft

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PROPERTY BUYERS' GUIDE LONDON PROPERTIES

RESIDENTIAL PROPERTY/1

MARSH & PARSONS real estate listings including Pembroke Villas, Hillgate Place, Onslow Gardens, Basset Road, Elms, etc.

JOHN JAMES & TUNNELS real estate listings including West Eaton Place, Eaton Square, Upper Brook Street, Paulines Square, etc.

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Flower power for prices

By Christopher Warman. With the Chelsea Flower Show in full bloom and with at least one fine day recorded during the past week, it is natural that thoughts should turn to gardens.

Multiple real estate listings including Dulwich, East Dulwich, Dulwich Woods, Chelsea & Kensington, Hampstead & Highgate, Belzize Park, Plaза Estates, Hoxton & Lewis, West Hill, etc.

Continued on next page

RACING: UNBEATEN PULBROGH COLT CAN STAKE HIS CLAIM FOR EPSOM

Allez Milord to strengthen Harwood hand on the map for Derby

By Michael Seely

Allez Milord can strengthen Guy Harwood's already powerful Epsom hand by winning the last of the recognized Derby trials, the Schroder Predominate Stakes, at Goodwood this afternoon.

Following the reintroduction of Bakharoff into the betting lists, Harwood now has three of the first four in the ante-post market and there is every possibility that, like his great rival, Henry Cecil, he will be three-handed in the premier classic on June 4.

A most impressive winner of his only race as a two-year-old at Newmarket, Allez Milord returned to Headquarters last month for the May Stakes and duly justified his position at the head of the market with a narrow, yet decisive victory over All Haste and Verard.

The placed horses have since disappointed, but Wislaka (sixth) gave the form a minor fillip when defying top weight at Windsor on Monday evening and it should be remembered that Allez Milord was conceding almost a stone to most of his opponents.

Today's race is over an additional three furlongs and while I have few doubts that the son of Tom Rolfe will stay 1 1/2 miles, his ability to act on this soft going has to be taken on trust. However, I do not believe Harwood would risk his unbeaten record unless he were happy his colt will go in the ground.

Winds Of Light appears his principal rival on form but his wins were both on fast ground

and he disappointed in the mud on his seasonal debut. Dick Henry saddles New Trojan and Janiski but both have disappointed since winning well first time out and a greater threat to Allez Milord may come from Then Again.

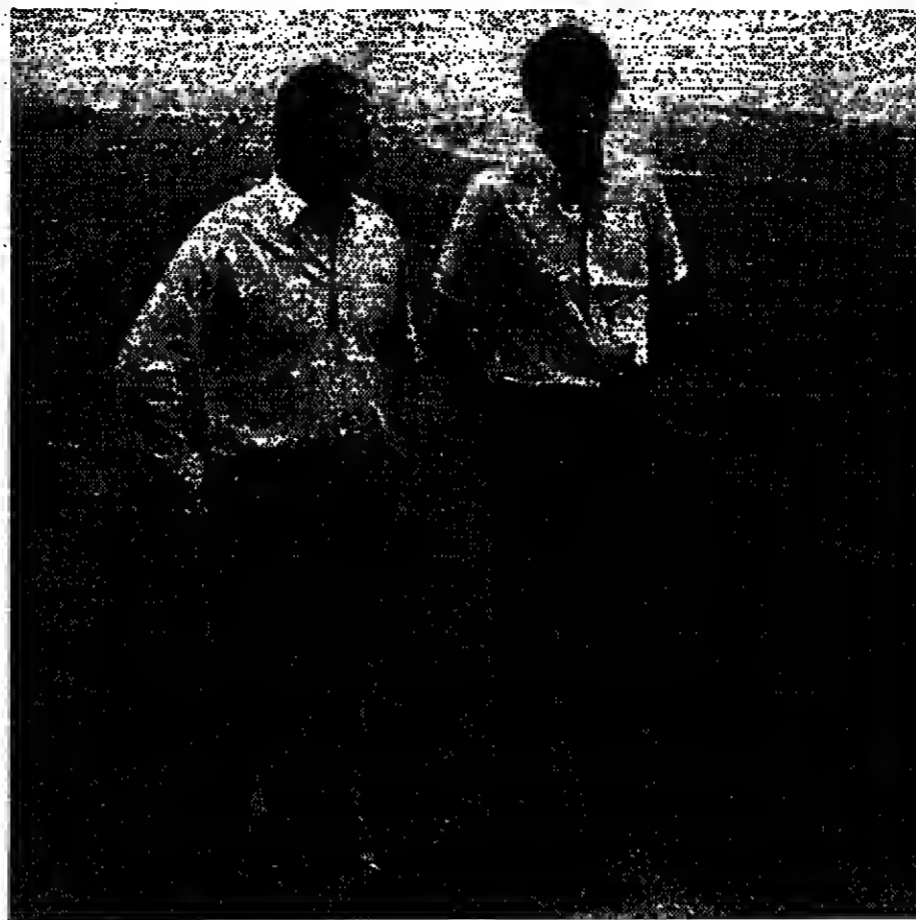
Luca Cumani's Irish import has not run since winning at the Curragh last June but his shrewd trainer does well at Goodwood and it is interesting that Then Again runs here rather than the last race at Ripon tonight when he would have had only one serious rival.

As in the classic trial, the majority of runners in the other listed race, the Clive Graham Stakes, would prefer faster ground. St Hilario, who won two group one races in Italy last autumn but he is penalized for those successes and has to concede 12lb to Dabham, who is my idea of the likely winner.

For the day's best bet, though, I take Esquire to complete a 15-day treble in the Chichester Festival Silver Jubilee Handicap. Like Dubian, Esquire is by High Line and he has already shown dramatic improvement from three to four by finishing a good second to Nebria at Epsom before those impressive wins.

An 8lb penalty takes his weight to a formidable 10st 11lb but it is significant that Barry Hills is running him again in a handicap, having indicated after his York victory that he would be moving him up to group company.

At Ripon, English Spring takes a considerable drop in class to contest the Stonebridgegate EBF Stakes



Robert Sangster and Michael Dickinson relaxing on the Manton gallops

A yearling yard with 40 boxes and a manager's cottage has also been rebuilt since last September. Dressed in an immaculate dark blue double-breasted suit, Dickinson led the party at a smart trot onto the famous Cliffrad summer gallop. Despite the two inches of rain that fell last night, conditions were still surprisingly resilient.

"It's the intensive roof system that has been growing since 1870 that gives it its spring," said the trainer. "I have widened the 5 furlong straight to 40 metres in width, there are six spur leads onto it and our longest gallop is nine furlongs. But at the moment I'm the fittest animal round here," he joked.

As 40 of the 45 horses are two-year-olds, no further runners can be expected until the end of May. "Storm Hero by Storm Bird is the most forward of the colts. The two other fittest are both fillies, Flemming and Meadowbank," said the trainer.

No serious thought has yet been given to engaging a stable jockey. "It's early days yet," said Sangster. "But Darren Caswell and Jim Cassidy, champion at Victoria and Sydney respectively, are both interesting prospects."

Let Robert Sangster have the last word about his exciting project. "To me the wonderful thing is that Manton is a privately owned and funded British enterprise from which we are going to challenge the best in the international racing world - I find this exciting in these days of multi-billion pound takeovers and the large foreign investment that is fighting its way into British industry. Given average luck, I see no reason why we shouldn't be turning out group one winners in the next two to three years."

With Sangster's resources and back-up team behind him and considering Dickinson's tremendous talent, how can they fail.

Worcester racing results and fixtures. Includes sections for Worcester Handicap Hurdle, Worcester Handicap Chase, Worcester Handicap Hurdle, Worcester Handicap Chase, Worcester Handicap Hurdle, Worcester Handicap Chase.

Perth racing results and fixtures. Includes sections for Perth Handicap Hurdle, Perth Handicap Chase, Perth Handicap Hurdle, Perth Handicap Chase.

Newton Abbot racing results and fixtures. Includes sections for Newton Abbot Handicap Hurdle, Newton Abbot Handicap Chase, Newton Abbot Handicap Hurdle, Newton Abbot Handicap Chase.

Goodwood racing results and fixtures. Includes sections for Goodwood Handicap Hurdle, Goodwood Handicap Chase, Goodwood Handicap Hurdle, Goodwood Handicap Chase.

Ripon racing results and fixtures. Includes sections for Ripon Handicap Hurdle, Ripon Handicap Chase, Ripon Handicap Hurdle, Ripon Handicap Chase.

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Newton Abbot racing results and fixtures. Includes sections for Newton Abbot Handicap Hurdle, Newton Abbot Handicap Chase, Newton Abbot Handicap Hurdle, Newton Abbot Handicap Chase.

Goodwood BBC racing results and fixtures. Includes sections for Goodwood Handicap Hurdle, Goodwood Handicap Chase, Goodwood Handicap Hurdle, Goodwood Handicap Chase.

Goodwood selections. Includes sections for Goodwood Handicap Hurdle, Goodwood Handicap Chase, Goodwood Handicap Hurdle, Goodwood Handicap Chase.

Clive Graham Stakes (21.218: 1m 2f) (9). Includes sections for Clive Graham Stakes, Clive Graham Stakes, Clive Graham Stakes, Clive Graham Stakes.

Esquire (nap), 3.0 Dubian, 3.35 Allez Milord, 4.5 Lightening Legend, 4.40 Butayna, 5.10 Kenoz, 5.40 Butayna. Includes sections for Esquire, Dubian, Allez Milord, Lightening Legend, Butayna, Kenoz.

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Today's television and radio programmes

Edited by Peter Dear and Peter Davalle

BBC 1
6.00 Cerefax AM.
6.50 Breakfast Time with Frank Bough and Salina Scott.
7.55, 8.25 and 8.55.
Regional news, weather and traffic at 8.57, 7.27, 7.57 and 8.27; national and international news at 7.00, 7.30, 8.00, 8.30 and 9.00; sport at 7.20 and 8.20; the new pop record charts at 7.32; and a review of the morning's news at 8.57. Plus, Beverly Ait's fashion ideas; and Alison Mitchell's phone-in Thursday advice.

TV-AM
6.15 Good Morning Britain presented by Anne Diamond and Nic Owen. News with Gordon Honeycombe at 6.30, 7.00, 7.30, 8.00, 8.30 and 9.00; sport at 6.40 and 7.34; cartoon at 6.55; cartoon at 7.25; pop video at 7.55; video report at 8.14; and a Raynor discusses the problems of communication between partners on sexual matters at 9.03.

ITV LONDON
8.25 Thames news headlines.
9.30 For Schools: Religious Education. A visit to the Laga factory in Billund, Denmark 10.04 The magic and fun of words 10.21 The magic and fun of words 10.21 The magic and fun of words 10.21

BBC 2
6.55 Open University: Technology - The Oil Game. Ends at 7.20.
9.00 Cerefax.
10.00 Daytime on Two: for four- and five-year olds 10.15 Young people use CSE maths at work 10.38 Statistics - regression 11.00 Shadow and shapes. For the very young 11.17 The final episode of a French language adventure serial 11.33 Problems for 10- to 12-year olds 11.40 A school party visit the battlefields and cemeteries of the First World War 12.05 Cerefax 1.43 Austrian life 2.00 The artist's individuality 2.40 The Greeks and the Persian Wars.

CHANNEL 4
2.15 Their Lordships' House. A repeat of last night's highlights of the day's proceedings in the House of Lords.
2.30 I Love You. Turn of the century Paris recreated in song and dance by Zizi Jeanmaire, Serge Gainsbourg and the Ballet National de Marseille. Choreographed by Roland Petit.
3.30 Box Extra: The Dream of a Lifetime. Michael's film, made in 1964, focussing on the work of Francis Essex, then an Arts light entertainment producer, and Roy Knight, a lecturer in television at Durham University. The film follows Essex planning, rehearsing and recording a variety show. Six Wonderful Girls, interspersed with Knight's questioning of Essex and his personal remarks about popular television.
4.30 Countdown. Yesterday's winner is challenged by Anna Tipp from Hartwood.

CHOICE
which combines portage and fantasy sets its subject in a context much wider than the view from the stalls. Clark's choreography anchors the piece together (12 dance sequences are featured), while the music, the base from which to explore the inspirations of his work, the fashions, the music, the night clubs of young London in the 1980s. Like any innovator, Clark faces the constant hazard of trying to make each new place more mind-bending than the last and there have been dark whispers that at the ripe old age of 23 he is already showing signs of creative stalling. To such blasphemies, this programme is the strongest possible retort.

Radio 2
On medium wave. VHF variations at end.
News on the hour. Headlines 5.30am, 6.30, 7.30 and 8.30. Sports News on 5.30, 6.30, 7.30, 8.30, 9.30, 10.30, 11.30, 12.30.
10.15 Stephen Games's unorthodox arts magazine (7.30-8.30).

WORLD SERVICE
6.00 News 6.30
7.00 News 7.30
8.00 News 8.30
9.00 News 9.30
10.00 News 10.30
11.00 News 11.30
12.00 News 12.30

ENTERTAINMENTS
CONCERTS
BARBICAN 405 8706/638 8091.
10.15 The Royal Academy of Music.
10.15 The Royal Academy of Music.
10.15 The Royal Academy of Music.

THEATRES
ADELPHI 705 7911 or 7912.
6.30, 8.30, 10.30.
6.30, 8.30, 10.30.
6.30, 8.30, 10.30.

REGIONAL TELEVISION VARIATIONS
ULSTER
As London except:
1.20 Lunchtime 1.20-2.30
Country Practice 5.15-5.45
Star Choice 6.00-6.30
Good Evening Ulster 12.00-12.30

CINEMAS
GARDNER SQUARE THEATRE
10.15 The Jewel of the Nile.
10.15 The Jewel of the Nile.
10.15 The Jewel of the Nile.

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